GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:114
ANSWERED ON:02.07.2009
STATUS OF BHARAT BHARI UDYOG NIGAM LIMITED
Mahato Shri Narahari;Majumdar Shri Prasanta Kumar;Roy Shri Nripendra Nath

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the current status of Bharat Bhari Udyog Nigam Ltd.,

(b) the details of profit/loss position of the Nigam for the last three years;

(c) whether the Government has any plan for modernizing the Bharat Bhari Udyog Nigam Ltd;

(d) if so, the details thereof; and

(e) the funds allocated / proposed to be allocated for the modernization of the said company?

Answer

MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI ARUN YADAV)

(a) Bharat Bhari Udyog Nigam Limited (BBUNL) was incorporated in 1986 having 10 subsidiary companies. Out of these, Bharat Process & Mechanical Engineers Ltd. (BPMEL), Weighbird India Ltd. (WIL), Reyrolle Burn Ltd. (RBL) & Bharat Brakes & Valves Ltd. (BBVL) have been liquidated and Lagan Jute Machinery Co. Ltd. (LJMC) & Jessop & Co. Ltd.(JCL) have been disinvested.In addition, Bharat Wagon & Engineering Co. Ltd. (BWEL) has been transferred to Ministry of Railways on 13.8.2008. Presently three subsidiary companies of BBUNL viz., Burn Standard Co. Ltd. (BSCL), Braithwaite & Co. Ltd.(BCL), BBJ Construction Co. Ltd.(BBJ) are in operation.

(b) The details of Net Profit/(Loss) position of the Nigam for the last three years are as under:-

(Fig. in Rs. Crore)

	2006-07/Actual	2007-08/Actual	2008-09/Prov.
Burn Standard Co. Ltd.,(BSCL)	(151.87)	(151.29)	(199.92)
Braithwaite & Co. Ltd.,(BCL)	0.56	0.55	1.42
BBJ Construction Co. Ltd.,(BBJ)	1.23	1.62	1.38
BBUNL(proper)	0.25	0.26	0.07

BBUNL Group (149.84) (148.87) (197.06)

(c) During the year 2008-09, the Government released Rs 8.38 crore to BSCL,Rs.3.76 crore to BCL, Rs. 3.50 crore to BBJ and Rs.0.10 crore to BBUNL(proper) for modernization and upgradation of production facilities.

(d) As per (c)

(e) Rs.15.74 crore were disbursed during 2008-09 for this purpose.